(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		CASH INDEX CFD	
IG Index CFD Name		Volatility Index	
Related Official Cash Spot Index		VIX Index	
Quoted Currency		USD	
Index CFD Quotation Period		2300 – 2115 London Time	
		2130 – 2200 London Time	
Value per Index CFD Point	Standard	USD 1,000	
	Mini	USD 200	
	Micro	USD 1	
Dealing Hours *(in local exchange times & excludes daylight savings)*	Dealing Spread *(*refers to variable dealing spread)*	1700 - 1515 (CT)	0.08*
		1530 - 1600 (CT)	0.08*
Limited Risk Premium (*in points*)		0.2	
Minimum Margin Required		20%	
IG Undated commodity CFD Expiry		CFDs on undated commodities are undated transactions that do not expire. For each day that a position is open, adjustments are calculated to reflect the effect of interest and, if necessary, dividends.	

If you have further questions, contact us at:
IG ASIA PTE LTD   9 Battery Road, #01-02 MYP CENTRE, Singapore 049910
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Interest Adjustment	The equation for calculating the overnight adjustment is broken down into two parts; the daily movement along the futures curve (basis), and the IG charge. This is applied to positions open at 10pm UK time.
	Overnight adjustment = number of contracts x contract size x (basis + IG charge)
	Formula for the IG charge = price x 2.5% / 365
	Formula for basis = (P3 – P2) / (T2 – T1)
	T1 = expiry date of the previous front future
	T2 = expiry date of the front future
	P2 = price of front future
	P3 = price of next future
	The basis equates to the daily movement of our undated price along the futures and may be a credit or a debit. This will either be a positive or negative number depending on the direction of your trade and the slope of the forward curve.
	For any position opened before 10pm Friday that is still open after 10pm Friday, the basis adjustment will be made for three days as opposed to one. This three-day adjustment is applied on the Sunday night or Monday morning.
	For more details, refer to https://www.ig.com/sg/commodities.

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